ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)

POPULATION LAST CENSUS **1,751**

NET VALUATION TAXABLE 2012 **$ 349,984,800**

MUNICODE **1510**

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of **Island Heights** ,County of **Ocean**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title **Chief Finanical Officer**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I **Louis Palazzo**, am the Chief Financial Officer, License # **N-0795**, of the **Borough** of **Island Heights**, County of **Ocean** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature

Title **Chief Finanical Officer**

Address **P.O. Box 797, Island Heights, NJ 08732**

Phone Number **(732)-270-6415**

Fax Number **(732)-270-8586**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENATTIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Borough** of **Island Heights** as of December 31, **2012** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and anlyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)
William E. Antonides and Company
(Firm Name)
P.O. Box 1137
(Address)
Wall, NJ 07719
(Address)
732-681-0980
(Phone Number)
732-681-4033
(Fax Number)

Certified by me

this _____ day of _____, 2013.

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: **Ken Anderson**

Signature: KA Anderson

Certificate #: **004212**

Date: 1/21/2013

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in exess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Island Heights**
Chief Financial Officer: **Louis Palazzo**
Signature: Louis Palazzo
Certificate #: **N-0795**
Date: **2/1/2013**

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #_____ _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000762
Fed I.D. #

Borough of Island Heights
Municipality

Ocean
County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: 12/31/2012

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ -	$ 49,096.70	$ -

Type of Audit required by OMB A-133 and OMB 98-07:

_____ **Single Audit**

_____ **Program Specific Audit**

X **Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03 Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2/1/2013
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

NOT APPLICABLE

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title **Chief Financial Officer**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ _____.

_____

SIGNATURE OF ASSESSOR

Borough of Island Heights

MUNICIPALITY

Ocean

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
ASSETS		
Cash in Banks	1,353,814.32	
Change Fund	50.00	
Subtotal - Cash	1,353,864.32	
Due From State, Chapter 20, P.L. 1971	2,689.68	
	1,356,554.00	
RECEIVABLES & OTHER ASSETS WITH FULL RESERVES		
2012 Taxes Receivable	146,342.32	
Tax Title Liens Receivable	5,249.55	
Interfunds Receivable:		
General Capital Fund	40,238.01	
Other Trust Fund	5.06	
Animal Control Trust	0.08	
Total Receivables offset with Reserves	191,835.02	
Deferred Charge to Future Taxation: Emergency Appropriation	25,000.00	
Deferred Charge to Future Taxation: Special Emergency	31,875.00	
Deferred School Taxes	804,999.90	804,999.80
LIABILITIES, RESERVES & FUND BALANCE		
Cash Liabilities:		
Appropriation Reserves		287,242.97
Encumbrances Payable		100,418.07
Accounts Payable		58,894.82
Tax Overpayments		1,222.79
Regional School Taxes Payable		342,638.72
Local School Taxes Payable		288,357.00
County Taxes Payable		0.21
Prepaid Taxes		26,279.67
Emergency Notes Payable		60,000.00
Interfunds Payable:		
Grant Fund		57,201.65
Other Liabilities:		
Due to State of NJ Training Fees		330.00
Due to State of NJ Marriage Fees		25.00
Total Cash Liabilities		1,222,610.90 C
RESERVES		
Reserve for Receivables & Other Assets		191,835.02
FUND BALANCE		
Fund Balance		190,818.10
Grand Total Debits/Credits	2,410,263.92	2,410,263.92

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
ASSETS		
Grants Receivable	46,080.74	
Interfund Due from Current Fund	57,201.65	
LIABILITIES, RESERVES & FUND BALANCE		
Grant Appropriations		101,509.44
Reserve for Encumbrances		-
Unappropriated Grants		1,772.95
Grand Total Debits/Credits	103,282.39	103,282.39

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
ASSETS		
Cash	1,992.03	
LIABILITIES, RESERVES & FUND BALANCE		
Interfund Due to Current Fund		0.08
Due to State of NJ		0.00
Reserve for Expenditures		1,991.95
	1,992.03	1,992.03
OTHER TRUST FUND		
ASSETS		
Cash	119,206.51	
LIABILITIES, RESERVES & FUND BALANCE		
Interfund Due to Current		5.06
Miscellaneous Reserves		119,201.45
	119,206.51	119,206.51
LENGTH OF SERVICE AWARDS PROGRAM		
Funds Held by Trustee	308,104.27	
Reserve for Length of Service Awards Program		308,104.27
	308,104.27	308,104.27
Grand Total Debits/Credits	429,302.81	429,302.81

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011:	(1)	$	936.49
		x	25%
	(2)	$	234.12
Municipal Public Defender Trust Cash Balance December 31, 2012:	(3)	$	1,268.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = $ 97.89

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: **Louis Palazzo**

Signature: Louis Palazzo

Certificate #: **N-0795**

Date: **2/1/2013**

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2011 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2012
1.	Accumulated Absences	$ 34,293.17	$ 16,000.00	$ 592.80	$ 49,700.37
2.	Cash Bond Utility Connection	4,500.00	-	-	4,500.00
3.	D.A.R.E Program	1,741.22	-	574.42	1,166.80
4.	Escrow Deposits	12,185.70	11,005.92	9,074.20	14,117.42
5.	P.O.A.A	378.00	12.00	-	390.00
6.	Premiums Received at Tax Sale	29,600.00	17,400.00	20,002.00	26,998.00
7.	Public Defender	449.50	1,509.00	690.00	1,268.50
8.	Snow Removal	4,934.78	15,071.58	2,448.00	17,558.36
9.	Tax Title Lien Redemption	0.83	73,951.58	70,450.41	3,502.00
10.					-
11.					-
12.					-
13.					-
14.					-
15.					-
16.					-
17.					-
18.					-
19.					-
20.					-
21.					-
22.					-
23.					-
24.					-
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
	Totals:	$ 88,083.20	$ 134,950.08	$ 103,831.83	***$ 119,201.45***

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
		NOT APPLICABLE						
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	623,106.35	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	623,106.35
ASSETS		
Cash & Cash Equivalents	44,596.27	
DOT Grant Proceeds Receivable	154,738.56	
Deferred Charges to Future Taxation:		
Funded	623,782.60	
Unfunded	1,952,503.45	
LIABILITIES, RESERVES & FUND BALANCE		
Green Trust Loan Payable		439,503.45
Serial Bonds Payable		1,513,000.00
Improvement Authorizations:		
Funded		163,324.53
Unfunded		393,496.93
Encumbrances Payable		80,435.02
Capital Improvement Fund		84,329.36
Reserve for Benches		19,364.00
Interfund Payable to Curernt Fund		40,238.01
FUND BALANCE		
Fund Balance		41,929.58
Grand Total Debits.Credits	3,398,727.23	3,398,727.23

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2012

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	27,617.05	1,370,747.11	41,549.84	1,356,814.32
Trust - Assessment				-
Trust - Dog License	-	1,992.03	-	1,992.03
Trust - Other	-	119,206.51	-	119,206.51
Capital - General	-	44,596.27	-	44,596.27
Water/Sewer - Operating	2,127.97	223,743.84		225,871.81
Water /Sewer- Capital		286,818.79		286,818.79
				-
Public Assistance **				-
Special Garbage District				-
				-
Payroll		26,925.69	23,925.37	3,000.32
				-
Total	29,745.02	2,074,030.24	65,475.21	2,038,300.05

* Include Deposits in Transit

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Desposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Louis Palazzo Title: **Chief Financial Officer**

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
TD BANK	
account ending in 7050	856,400.21
OCEAN FIRST BANK	
account ending in 0522	514,346.90
	1,370,747.11
ANIMIAL CONTROL TRUST FUND	
TD BANK	
account ending in 6421	1,992.03
OTHER TRUST FUND	
TD BANK	
account ending in 5340	105,920.83
account ending in 4144	13,285.68
	119,206.51
GENERAL CAPITAL FUND	
TD BANK	
account ending in 5788	44,596.27
WATER/SEWER UTILITY OPERATING FUND	
TD BANK	
account ending in 6348	223,743.84
WATER/SEWER UTILITY CAPITAL	
TD BANK	
account ending in 6174	286,818.79
PAYROLL ACCOUNT	
TD BANK	
account ending in 8155	26,925.69
TOTAL	2,074,030.24

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Revenues By 40A:4-87	Received	Cancelled	Balance Dec. 31, 2012
2009 Grants Receivable						-
Ocean County 966 Equipment	1,973.20				1,973.20	-
						-
2010 Grants Receivable						-
Municipal Alliance Grant	580.74					580.74
Ocean County 966 Equipment	492.94				492.94	-
						-
2011 Grants Receivable						-
CDBG	35,000.00			35,000.00		-
Ocean County 966 Equipment	19,866.84			19,866.84		-
						-
2012 Grants Receivable						-
Body Armor Fund		2,642.53		2,642.53		-
CDBG			32,500.00			32,500.00
Clean Communities Grant		4,000.00		4,000.00		-
Friends of Recreation			3,000.00	3,000.00		-
Totals **(See Sheet 10a)**	57,913.72	6,642.53	35,500.00	64,509.37	2,466.14	33,080.74

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Revenues By 40A:4-87	Received	Cancelled	Balance Dec. 31, 2012
2012 Grants Receivable (cont.)						-
Green Communities Grant		3,000.00				3,000.00
Recycling Tonnage Grant		1,774.27		1,774.27		-
Sustainable Jersey Grant			20,000.00	10,000.00		10,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	57,913.72	11,416.80	55,500.00	76,283.64	2,466.14	***46,080.74***

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2012
		Budget	Appropriations By 40A:4-87					
PRIOR YEARS GRANT APPROPRIATIONS								-
Alcohol Education Rehabilitation Fund	1,434.24							1,434.24
								-
2007 GRANT APPROPRIATIONS								-
Body Armor Grant	284.36							284.36
								-
2008 GRANT APPROPRIATIONS								-
Waterfront Access Grant	30,000.00							30,000.00
								-
2009 GRANT APPROPRIATIONS								-
CDBG	5,066.70				5,066.70			-
Ocean County 966 Equipment	1,973.20					1,973.20		-
								-
2010 GRANT APPROPRIATIONS								-
Drunk Driving Enforcement Fund	997.39				400.00			597.39
Ocean County 966 Equipment	492.94					492.94		-
Friends Of Recreation Grant	113.12					113.12		-
Totals **(SEE SHEET 11a)**	40,361.95	-	-	-	5,466.70	2,579.26	-	32,315.99

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2012
		Budget	Appropriations By 40A:4-87					
Municipal Alliance Grant	677.26							677.26
								-
2011 GRANT APPROPRIATIONS								-
Body Armor Fund	3,944.12							3,944.12
Recycling Tonnage Grant	660.93				630.00			30.93
CDBG	35,000.00				35,000.00			-
Clean Communities Grant	4,000.00				4,000.00			-
Ocean County 966 Grant	1.53					1.53		-
								-
2012 GRANT APPROPRAITIONS								-
Body Armor Fund		1,266.87						1,266.87
CDBG			32,500.00					32,500.00
Clean Communities Grant		4,000.00			4,000.00			-
Friends of Recreation			3,000.00					3,000.00
Green Communities Grant		6,000.00						6,000.00
Recycling Tonnage Grant		1,774.27						1,774.27
Sustainable Jersey Grant			20,000.00					20,000.00
Totals	84,645.79	13,041.14	55,500.00	-	49,096.70	5,160.05	-	***101,509.44***

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred to 2012 Budget Appropriations			Received			Balance Dec. 31, 2012
		Budget	Appropriations By 40A:4-87					
Body Armor Fund	2,642.53	2,642.53			1,375.66			1,375.66
Recycling Tonnage Grant	1,774.27	1,774.27			397.29			397.29
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	4,416.80	4,416.80	-	-	1,772.95	-	-	***1,772.95***

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2012		XXXXXXX	XXXXXXX
School Tax Payable #	85001-00	XXXXXXX	264,749.00
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85002-00	XXXXXXX	555,000.00
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXX	1,766,030.00
Levy Calendar Year 2012		XXXXXXX	
Paid		1,742,422.00	XXXXXXX
Balance December 31, 2012		XXXXXXX	XXXXXXX
School Tax Payable #	85003-00	288,357.00	XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85004-00	555,000.00	XXXXXXX
		2,585,779.00	2,585,779.00

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2012	85045-00	XXXXXXX	-
2012 Levy	81105-00	XXXXXXX	
NOT APPLICABLE			
Interest Earned		XXXXXXX	
Other Income			
Expended			XXXXXXX
Balance December 31, 2012	85046-00	-	XXXXXXX
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2012		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85032-00	XXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXX	
Levy Calendar Year 2012		XXXXXXX	
Paid	***NOT APPLICABLE***		XXXXXXX
Balance December 31, 2012		XXXXXXX	XXXXXXX
School Tax Payable #	85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85034-00		XXXXXXX
# Must include unpaid requisitions.		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2012		XXXXXXX	XXXXXXX
School Tax Payable #	85041-00	XXXXXXX	323,479.94
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85042-00	XXXXXXX	249,999.90
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXX	1,269,215.42
Levy Calendar Year 2012		XXXXXXX	
Paid		1,250,056.64	XXXXXXX
Balance December 31, 2012		XXXXXXX	XXXXXXX
School Tax Payable #	85043-00	342,638.72	XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85044-00	249,999.90	XXXXXXX
# Must include unpaid requisitions.		1,842,695.26	1,842,695.26

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2012		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	-
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	5,954.59
2012 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	1,176,704.64
County Library	80003-04	XXXXXXX	133,420.94
County Health		XXXXXXX	48,284.00
County Open Space Preservation		XXXXXXX	47,174.47
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	5,312.11
Paid		1,416,850.54	XXXXXXX
Balance December 31, 2012		XXXXXXX	XXXXXXX
County Taxes		-	XXXXXXX
Due County for Added and Omitted Taxes		0.21	XXXXXXX
		1,416,850.75	1,416,850.75

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2012		80003-06	XXXXXXX	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXX	XXXXXXX
Fire -	81108-00		XXXXXXX	XXXXXXX
Sewer -	81111-00		XXXXXXX	XXXXXXX
Water -	81112-00		XXXXXXX	XXXXXXX
Garbage -	81109-00		XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
NOT APPLICABLE			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
Total 2012 Levy		80003-07	XXXXXXX	-
Paid		80003-08	-	XXXXXXX
Balance December 31, 2012		80003-09	-	XXXXXXX
			-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-01	XXXXXXX	
State Library Aid Received in 2012	80004-02	XXXXXXX	
Interest Earned			-
Expended	80004-09		XXXXXXX
Balance December 31, 2012	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	XXXXXXX	
State Library Aid Received in 2012	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2012	80004-12		
		-	-

NOT APPLICABLE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	XXXXXXX	
State Library Aid Received in 2012	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2012	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	XXXXXXX	
State Library Aid Received in 2012	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2012	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	232,328.11	232,328.11	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget		408,468.14	416,614.23	8,146.09
Added by N.J.S. 40A:4-87:(List on 17a)		XXXXXXX	XXXXXXX	XXXXXXX
		55,500.00	55,500.00	-
				-
Total Miscellaneous Revenue Anticipated	80103-	463,968.14	472,114.23	8,146.09
Receipts from Delinquent Taxes	80104-	103,900.00	102,134.87	(1,765.13)
Amount to be Raised by Taxation:		XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes	80105-	1,573,000.00	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax	80106-	-	XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation	80107-	1,573,000.00	1,537,056.10	(35,943.90)
		2,373,196.25	2,343,633.31	(29,562.94)

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX	5,840,924.57
Amount to be Raised by Taxation		XXXXXXX	XXXXXXX
Local District School Tax	80109-00	1,766,030.00	XXXXXXX
Regional School Tax	80119-00	-	XXXXXXX
Regional High School Tax	80110-00	1,269,215.42	XXXXXXX
County Taxes	80111-00	1,405,584.05	XXXXXXX
Due County for Added and Omitted Taxes	80112-00	5,312.11	XXXXXXX
Special District Taxes	80113-00	-	XXXXXXX
Municipal Open Space Tax	80120-00	-	XXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXX	142,273.11
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	1,537,056.10	XXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX	
		5,983,197.68	5,983,197.68

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2012

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
CDBG Grant	32,500.00	32,500.00	-
Friends of Recreation Donation	3,000.00	3,000.00	-
Sustainable Jersey Grant	20,000.00	20,000.00	-
Total (Sheet 17)	55,500.00	55,500.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature: James Palazzo

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted		80012-01	2,317,696.25
2012 Budget - Added by N.J.S. 40A:4-87		80012-02	55,500.00
Appropriated for 2012 (Budget Statement Item 9)		80012-03	2,373,196.25
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)		80012-04	85,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	2,458,196.25
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	2,458,196.25
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	2,026,893.51	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	142,273.11	
Reserved	80012-10	289,019.55	
Total Expenditures		80012-11	2,458,186.17
Unexpended Balances Canceled (see footnote)		80012-12	10.08

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

NOT APPLICABLE

RESULTS OF 2012 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX	8,146.09
Delinquent Tax Collections	80013-02	XXXXXXX	-
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	-
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXX	-
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	35,593.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Lapse Debt Service		XXXXXXX	10.08
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXX	110,130.93
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXX	59,403.13
Prior Year's Grant Appropriations Balances Cancelled		XXXXXXX	143.12
Prior Years Accounts Payable Cancelled		XXXXXXX	315.99
Void Prior Years' State Dated Checks		XXXXXXX	1,688.76
CDBG Grant Proceeds Applied to Incorrect Receivable in Prior Year		XXXXXXX	1,900.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXX	XXXXXXX
Balance January 1, 2012	80013-07		XXXXXXX
Balance December 31, 2012	80013-08	XXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10	1,765.13	XXXXXXX
			XXXXXXX
Required Collection of Current Taxes	80013-11	35,943.90	XXXXXXX
Interfund Advances Originating in 2012	80013-12	40,243.15	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	139,378.92	XXXXXXX
		217,331.10	217,331.10

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
County Recycling Funds	4,286.51
Cancel Dormant Trust Fund Accounts	814.73
Cancel Overpayments Less Than $5	4.00
Cash Over/Short	3.80
DMV Inspection Fees	100.00
Forfieted LOSAP Contribution Prior to Vesting Requirement	1,427.12
Garbage Bid Specifications	125.00
Hospital & Medical Reimbursement	16,281.15
Insurance Reimbursements	1,552.68
LEA Fire Rebate	1,484.60
Marine Science Day Fees	165.00
OCJIF Dividends	4,964.94
OPRA Requests	21.34
Pavillion Rental	300.00
Polling Fees	400.00
Property Lists	80.00
Reimbursement of Prior Year's Expenditures	1,261.13
Special Duty Administration Fee	1,490.00
State Mandate State Pay	631.00
Tax Search Fees	200.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	35,593.00

SURPLUS - CURRENT FUND
YEAR 2012

			Debit	Credit
1.	Balance January 1, 2012	80014-01	XXXXXXX	283,767.29
2.			XXXXXXX	
3.	Excess Resulting from 2012 Operations	80014-02	XXXXXXX	139,378.92
4.	Amount Appropriated in the 2012 Budget - Cash	80014-03	232,328.11	XXXXXXX
5.	Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXX
6.				XXXXXXX
7.	Balance December 31, 2012	80014-05	190,818.10	XXXXXXX
			423,146.21	423,146.21

ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	1,356,554.00
Investments		80014-07	-
Sub Total			1,356,554.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,222,610.90
Cash Surplus		80014-09	133,943.10
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	56,875.00	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	56,875.00
		80014-15	190,818.10
			-

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2004 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2012 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 6,002,466.49
	or			
	(Abstract of Ratables)		82113-00	$
2.	Amount of Levy Special District Taxes		82102-00	$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	$ 36,356.29
5a.	Subtotal 2012 Levy	$ 6,038,822.78		
5b.	Reductions due to tax appeals**	$ -		
5c.	Total 2012 Tax Levy		82106-00	$ 6,038,822.78
6.	Transferred to Tax Title Liens		82107-00	$ 2,494.53
7.	Transferred to Foreclosed Property		82108-00	$
8.	Remitted, Abated or Canceled		82109-00	$ 49,061.36
9.	Discount Allowed		82110-00	$
10.	Collected in Cash: In 2011		82121-00	$ 36,982.81
	In 2012 *		82122-00	$ 5,781,349.76
	State's Share of 2012 Senior Citizens and Veterans Deductions Allowed		82123-00	$ 22,592.00
	Total to Line 14		82111-00	$ 5,840,924.57
11.	Total Credits			$ 5,892,480.46
12.	Amount Outstanding December 31, 2012		83120-00	$ 146,342.32

13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is 96.72 %

82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10	$ 5,840,924.57
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 5,840,924.57

Note A: In Showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) . . . . . $ _____ -

LESS: Proceeds from Accelerated Tax Sale . . . . . _____ -

NET Cash Collected . . . . . $ _____ -

Line 5c (sheet 22) Total 2012 Tax Levy . . . . . $ _____ -

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is . . . . . _____ - %

NOT APPLICABLE

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) . . . . . $ _____ -

LESS: Proceeds from Accelerated Tax Sale (excluding premium) . . . . . _____ -

NET Cash Collected . . . . . $ _____ -

Line 5c (sheet 22) Total 2012 Tax Levy . . . . . $ _____ -

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is . . . . . _____ - %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit	Credit
1.	Balance January 1, 2012	XXXXXXX	XXXXXXX
	Due From State of New Jersey	3,847.68	XXXXXXX
	Due To State of New Jersey	XXXXXXX	
2.	Sr. Citizens Deductions Per Tax Billings	3,750.00	XXXXXXX
3.	Veterans Deductions Per Tax Billings	19,000.00	XXXXXXX
4.	Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXX
5.	Veterans Deductions Allowed By Tax Collector	750.00	
6.			
7.	Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXX	1,158.00
8.	Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXX	
9.	Received in Cash from State	XXXXXXX	23,750.00
10.			
11.			
12.	Balance December 31, 2012	XXXXXXX	XXXXXXX
	Due From State of New Jersey	XXXXXXX	2,689.68
	Due To State of New Jersey	-	XXXXXXX
		27,597.68	27,597.68

Calculation of Amount to be included on Sheet 22, Item 10-

2012 Senior Citizen and Veterans Deductions Allowed

Line 2	3,750.00
Line 3	19,000.00
Line 4	1,000.00
Sub-Total	23,750.00
Less: Line 7	1,158.00
To Item 10, Sheet 22	22,592.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2012	XXXXXXX	-
Taxes Pending Appeals	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXX	
Budget Appropriation		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXX
Balance December 31, 2012	-	XXXXXXX
Taxes Pending Appeals*		XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.	-	-

NOT APPLICABLE

Signature of Tax Collector

T-1224
License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2012			104,883.17	XXXXXXX
	A. Taxes	83102-00	103,136.13	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00	1,747.04	XXXXXXX	XXXXXXX
2.	Canceled:			XXXXXXX	XXXXXXX
	A. Taxes		83105-00	XXXXXXX	
	B. Tax Title Liens		83106-00	XXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes		83108-00	XXXXXXX	
	B. Tax Title Liens		83109-00	XXXXXXX	
4.	Added Taxes		83110-00	6.72	XXXXXXX
5.	Added Tax Title Liens		83111-00		XXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXX (1)	1,007.98
	B. Tax Title Liens - Transfers from Taxes		83107-00	1,007.98	(1) XXXXXXX
7.	Balance Before Cash Payments			XXXXXXX	104,889.89
8.	Totals			105,897.87	105,897.87
9.	Balance Brought Down			104,889.89	XXXXXXX
10.	Collected:			XXXXXXX	102,134.87
	A. Taxes	83116-00	102,134.87	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00	-	XXXXXXX	XXXXXXX
11.	Interest and Costs - 2012 Tax Sale		83118-00		XXXXXXX
12.	2012 Taxes Transferred to Liens		83119-00	2,494.53	XXXXXXX
13.	2012 Taxes		83123-00	146,342.32	XXXXXXX
14.	Balance December 31, 2012			XXXXXXX	151,591.87
	A. Taxes	83121-00	146,342.32	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83122-00	5,249.55	XXXXXXX	XXXXXXX
15.	Totals			253,726.74	253,726.74

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is 97.37%

17. Item No. 14 multiplied by percentage shown above is $ 147,605.00 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2012	84101-00	-	XXXXXXX
2. Forclosed or Deeded in 2012		XXXXXXX	XXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXX
5A.	84102-00	XXXXXXX	XXXXXXX
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00	-	XXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXX	-
8. Sales		XXXXXXX	XXXXXXX
9. Cash *	84109-00	XXXXXXX	-
10. Contract	84110-00	XXXXXXX	
11. Mortgage	84111-00	XXXXXXX	
12. Loss on Sales	84112-00	XXXXXXX	
13. Gain on Sales	84113-00	-	XXXXXXX
14. Balance December 31, 2012	84114-00	XXXXXXX	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2012	84115-00	-	XXXXXXX
16. 2012 Sales from Foreclosed Property	84116-00		XXXXXXX
17. Collected *	84117-00	XXXXXXX	
18.	84118-00	XXXXXXX	
19. Balance December 31, 2012	84119-00	XXXXXXX	-
NOT APPLICABLE		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2012	84120-00	-	XXXXXXX
21. 2012 Sales from Foreclosed Property	84121-00		XXXXXXX
22. Collected *	84122-00	XXXXXXX	
23.	84123-00	XXXXXXX	
24. Balance December 31, 2012	84124-00	XXXXXXX	-
		-	-

Analysis of Sale of Property: $ -

* Total Cash Collected in 2012 (84125-00)

Realized in 2012 Budget _____

To Results of Operation (Sheep 19) _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1.	Emergency Authorization - Municipal *	$ 30,000.00	$ 30,000.00	$ 25,000.00	$ 25,000.00
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
12/11/2012	Hurricane Sandy	60,000.00		-			31,875.00
	**Amount reduced by FEMA Proceeds Received						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	60,000.00	-	-	-	-	31,875.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012 (Insert Date)
					By 2012 Budget	Canceled by Resolution	
	NONE						
	Totals				-	-	
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2013 DEBT SERVICE FOR BONDS

(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-01	XXXXXXX	1,623,000.00	
Issued	80033-02	XXXXXXX		
Paid	80033-03	110,000.00	XXXXXXX	
Outstanding, December 31, 2012	***80033-04***	***1,513,000.00***	XXXXXXX	
		1,623,000.00	1,623,000.00	
2013 Bond Maturities - General Capital Bonds			80033-05	$ 109,000.00
2013 Interest on Bonds *		80033-06	$ 40,925.00	
Assessment Serial Bonds				
Not Applicable				
Outstanding, January 1, 2012	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2012	80033-10	-	XXXXXXX	
		-	-	
2013 Bond Maturities - Assessment Bonds			80033-11	$ -
2013 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	

LIST OF BONDS ISSUED DURING 2012

Not Applicable

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2013 DEBT SERVICE FOR BONDS

~~(COUNTY)~~ **(MUNICIPAL)** Green Acres Program - Green Trust **LOAN**

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-01	XXXXXXX	467,601.14	
Issued	80033-02	XXXXXXX	-	
Paid	80033-03	28,097.69	XXXXXXX	*Note: The Green Acres - Green Trust Loan is paid out of the Open Space Tax Trust Fund*
Outstanding, December 31, 2012	***80033-04***	***439,503.45***	XXXXXXX	
		467,601.14	467,601.14	
2013 Loan Maturities			80033-05	$ 28,662.44
2013 Interest on Loans			80033-06 $	8,647.48
Total 2013 Debt Service for Green Acres Program - Green Trust Loan			80033-13	$ 37,309.92

_____ LOAN

Outstanding, January 1, 2012	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2012	80033-10	-	XXXXXXX	
		-	-	
2013 Loan Maturities			80033-11	$ -
2013 Interest on Loans			80033-12 $	-
Total 2013 Debt Service for _____ Loan			80033-13	$ -

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2013 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Source		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2012	80034-03		XXXXXXX	
2013 Bond Maturities - General Capital Bonds		80034-04	$ -	
2013 Interest on Bonds *		80034-05	$ -	

TYPE I SCHOOL SERIAL BOND

Outstanding, January 1, 2012	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2012	80034-09		XXXXXXX	
2013 Interest on Bonds*		80034-10	$ -	
2013 Bond Maturities - Serial Bonds			80034-11	$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$ -

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2012 Interest Requirement
1. Emergency Notes	80036-	$ -	$ -
2. Special Emergency Notes	80037-	$ 60,000.00	$ -
3. Tax Anticipation Notes	80038-	$ -	$ -
4. Interest on Unpaid State and County Taxes	80039-	$ -	$ -
5.		$ -	$ -
6.		$ -	$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.	*NONE*								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	-		-			-	-	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	***NONE***								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	-		-			-	-	
							80051-01	80051-02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1. ***NONE***			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specifiy each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
00-02 & 05-04 Bulkhead Reapair @ Wannamaker & Summit & Construct Gazebo		255,377.65					-	255,377.65
01-02 Paving & Repair Laurel Ave. & Other Streets	820.34	8.61			828.95		-	
01-06 Improvements to Post Office Roof	2,765.00	630.00				3,395.00	-	
01-08 Five Year Recreation Plan & Senior Park Improvements	1,077.60	22,250.00					23,327.60	
01-11 Inprovements to Central Ave Beach & Simpson Ave. Groin	133,717.60						133,717.60	
01-12 Paving & Repair Westray, Fletcher, Park Ave & Other Streets	7,851.88	37.64				7,889.52	-	
04-07 Install Boardwalk on River Ave	1,478.02				1,474.50	3.52	-	
04-10 Improvements to Borough Offices	412.77					412.77	-	
06-02 Recreation Equipments & Vairous Improvements	6,279.33						6,279.33	
06-06 Handicapped Ramps & Road Improvements	6,163.19	22,339.90			19,559.46		-	8,943.63
06-07 Construct Recycling Center	77.21					77.21	-	
07-12 Improvements to Public Works Facility	7,070.59				7,070.59		-	
08-06 Construct Curbs, Driveway Aprons & Chestnut Ave Paving	-	25,012.14					-	25,012.14
09-01 Contstruct Curbs, Driveway Aprons & Ensor and Jackson Paving		1,357.05			1,342.58		-	14.47
10-02 Improvements to Summit Ave		758.59			160.08		-	598.51
10-09 Purchase a Backhoe	16,051.77					16,051.77	-	
12-04 Improvement to Summit Ave Beach Parking Lot			215,000.00		111,449.47		-	103,550.53
Total 70000-	***183,765.30***	***327,771.58***	***215,000.00***		***141,885.63***	***27,829.79***	***163,324.53***	***393,496.93***

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

556,821.46

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2012	80031-01	XXXXXXX	65,829.36
Received from 2012 Budget Appropriation *	80031-02	XXXXXXX	20,000.00
Reserve for Preliminary Expenses Canceled		XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	1,500.00	XXXXXXX
			XXXXXXX
Balance December 31, 2012	80031-05	***84,329.36***	XXXXXXX
		85,829.36	85,829.36

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2012	80030-01	XXXXXXXX	-
Received from 2012 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2012 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2012	80030-05	-	XXXXXXXX
		-	-

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
12-04 Improvements to Summit Ave Beach Parking Lot		215,000.00	28,500.00	1,500.00	1,500.00
Total	***80032-00***	***215,000.00***	***28,500.00***	***1,500.00***	***1,500.00***

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

		Debit	Credit
Balance January 1, 2012	80029-01	XXXXXXXX	14,099.79
Premium on Bond Sale And Note Sale		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	27,829.79
Miscellaneous			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2012 Budget Revenue	80029-03	-	XXXXXXXX
Balance December 31, 2012	***80029-04***	***41,929.58***	XXXXXXXX
		41,929.58	41,929.58

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012 — $ -

2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) — $ -

3. Amount of Bonds Issued Under Item 1 Maturing in 2013 — $ -

4. Amount of Interest on Bonds with a Covenant - 2013 Requirement — $ -

5. Total of 3 and 4 - Gross Appropriation — $ -

6. Less Amount of Special Trust Fund to be Used — $ -

7. Net Appropriation Required — $ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

SECTION NOT APPLICABLE

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2012 was $ 6,038,822.78
2. Amount of Item 1 Collected in 2012 (*) $ 5,840,924.57
3. Seventy (70) percent of Item 1 $ 4,227,175.95

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: **NO**

D.

1. Cash Deficit 2011 $ N/A
2. 4% of 2011 Tax Levy for all purposes:

   Levy-- $ 5,942,678.82 = $ 237,707.15
3. Cash deficit 2012 $ N/A
4. 4% of 2012 Tax Levy for all purposes:

   Levy-- $ 6,038,822.78 = $ 241,552.91

E.

Unpaid	2011	2012	Total
1. State Taxes	$ -	$ -	$ -
2. County Taxes		$ 0.21	$ 0.21
3. Amounts due Special Districts	$ -	$ -	$ -
4. Amounts due Districts for Local School Tax	$ -	$ 288,357.00	$ 288,357.00

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE __WATER-SEWER__UTILITY FUND

AS AT DECEMBER 31, 2012

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
WATER/SEWER OPERATING FUND		
Assets:		
Cash	225,871.81	
Consumer Accounts Receivable	66,447.69	
Due from Water/Sewer Utility Capital Fund	13.48	
Cash Liabilities:		
Appropration Reserves		46,649.19
Reserves for Encumbrances		15,492.14
Accrued Interest on Bonds & Loans		52,786.07
Prepaid Sewer Rents		98.50
Total Cash Liabilities		115,025.90 **C**
Reserve for Receivables		66,447.69
Fund Balance		110,859.39
	292,332.98	***292,332.98***

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE __WATER-SEWER__ UTILITY FUND

AS AT DECEMBER 31, 2012

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
WATER/SEWER UTILITY CAPITAL FUND		
Cash	286,818.79	
Note Investment to Current Fund Receivable	60,000.00	
Fixed Capital Complete	3,701,420.07	
Fixed Capital Authorized & Uncomplete	5,531,400.00	
NJ EIT Loan Receivable	2,653,746.00	
Due From Water/Sewer Utility Operating Fund		13.48
Improvement Authorizations:		
Funded		1,845,671.75
Unfunded		
Encumbrances Payable		1,406,729.66
Serial Bonds Payable		703,000.00
NJ EIT Loans Payable:		
2006 Fund Loan		141,453.63
2006 Trust Loan		165,000.00
2010 Fund Loan		2,243,288.15
2010 Trust Loan		2,200,000.00
Capital Improvement Fund		36,750.00
Reserve for Amortization		3,081,956.01
Reserve for Deferred Amortization		402,472.28
Fund Balance		7,049.90
Estimated Proceeds of Bonds & Notes	295,650.00	
Proceeds of Bonds & Notes		295,650.00
	12,529,034.86	***12,529,034.86***

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

ANALYSIS OF __WATER-SEWER__ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
		NOT APPLICABLE						
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF __WATER-SEWER__ UTILITY BUDGET - 2012

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	01	111,240.00	111,240.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	02			-
Rents		923,500.00	910,739.48	(12,760.52)
Miscellaneous Revenue		11,000.00	6,576.13	(4,423.87)
Water Tower Antenna Lease		39,500.00	36,733.34	(2,766.66)
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
				-
				-
				-
Subtotal		1,085,240.00	1,065,288.95	(19,951.05)
Deficit (General Budget) **	06			-
	07	***1,085,240.00***	***1,065,288.95***	***(19,951.05)***

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		1,085,240.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		1,085,240.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		1,085,240.00
Deduct Expenditures:		
Paid or Charged	1,027,153.93	
Reserved	46,649.19	
Surplus (General Budget) **		
Total Expenditures		1,073,803.12
Unexpended Balances Canceled (see footnote)		11,436.88

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2012 OPERATION

__WATER-SEWER__ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 __WATER-SEWER__ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: *NOT APPLICABLE*

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2011 for an Anticipated Deficit in the __WATER-SEWER__ Utility for 2011:

2011 Appropriation Reserves Canceled in 2012	58,320.67	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		58,320.67

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2012 OPERATIONS - __WATER-SEWER__ UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	
Unexpended Balances of Appropriations	XXXXXXX	11,436.88
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXXX	58,320.67
Refund of Prior Year Revenue		
Deficit in Anticipated Revenue	19,951.05	XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	***49,806.50***	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	69,757.55	69,757.55

OPERATING SURPLUS - __WATER-SEWER__ UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXX	172,292.89
Excess Resulting from 2012 Operations	XXXXXXX	49,806.50
Amount Appropriated in the 2012 Budget - Cash	111,240.00	XXXXXXX
Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Anticipated in Current Fund	-	XXXXXXX
Balance December 31, 2012	***110,859.39***	XXXXXXX
	222,099.39	222,099.39

ANALYSIS OF BALANCE DECEMBER 31, 2012

(FROM __WATER-SEWER__ UTILITY - TRIAL BALANCE)

Cash	80014-06	225,871.81
Investments	80014-07	-
Interfund Accounts Receivable		13.48
Sub Total		225,885.29
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	115,025.90
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	110,859.39
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		110,859.39

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2013 BUDGET
* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF __WATER-SEWER__ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		$ 39,098.07
Increased by:		
Water Rents Levied		$ 938,089.10
Decreased by:		
Collections	$ 910,739.48	
Overpayments Applied	$ -	
Transfer to Water Liens	$ -	
Other	$ -	
		$ 910,739.48
Balance December 31, 2012		$ ***66,447.69***

SCHEDULE OF __WATER-SEWER__ LIENS

Balance December 31, 2011		$ -
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2012		$ -

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

__WATER-SEWER__ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1.	Emergency Authorization - *	$ *NONE*	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.		*NONE*	$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.		*NONE*		$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2013 DEBT SERVICE FOR BONDS

__WATER-SEWER__ UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2012		XXXXXXX	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *			

__WATER-SEWER__ UTILITY CAPITAL BONDS

Outstanding, January 1, 2012	XXXXXXX	754,000.00	
Issued	XXXXXXX		
Paid	51,000.00	XXXXXXX	
Outstanding, December 31, 2012	***703,000.00***	XXXXXXX	
	754,000.00	754,000.00	
2013 Bond Maturities - Capital Bonds			$ 51,000.00
2013 Interest on Bonds *			18,903.75

INTEREST ON BONDS - __WATER-SEWER__ UTILITY BUDGET

2013 Interest on Bonds (*Items)	$ 18,903.75	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	$ 3,515.24	
Subtotal	$ 15,388.51	
Add: Interest to be Accrued as of 12/31/2013	$ 1,490.32	
Required Appropriation 2013		$ 16,878.83

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
	NONE			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2013 DEBT SERVICE FOR BONDS

__WATER-SEWER__ UTILITY LOAN

2006 UTILITY INFRASTRUCTURE TRUST LOAN

Source	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXX	175,000.00	
Issued	XXXXXXX	-	
Paid	10,000.00	XXXXXXX	
Outstanding, December 31, 2012	***165,000.00***	XXXXXXX	
	175,000.00	175,000.00	
2013 Loan Maturities			$ 10,000.00
2013 Interest on Loans *		$ 7,293.75	

__WATER-SEWER__ UTILITY LOAN

2006 UTILITY INFRASTRUCTURE FUND LOAN

Outstanding, January 1, 2012	XXXXXXX	152,714.06	
Issued	XXXXXXX		
Paid	11,260.43	XXXXXXX	
Outstanding, December 31, 2012	***141,453.63***	XXXXXXX	
	152,714.06	152,714.06	
2013 Loan Maturities			$ 10,944.01
2013 Interest on Loans *		$ -	

INTEREST ON LOANS - __WATER-SEWER__ UTILITY BUDGET

2013 Interest on Loans (*Items)	7,293.75
Less: Interest Accrued to 12/31/2012 (Trial Balance)	3,437.50
Subtotal	3,856.25
Add: Interest to be Accrued as of 12/31/2013	$ 2,830.70
Required Appropriation 2013	***$ 6,686.95***

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
	NONE			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

__WATER-SEWER__ UTILITY LOAN

2010 UTILITY INFRASTRUCTURE TRUST LOAN

Source	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXX	2,275,000.00	
Issued	XXXXXXX	-	
Paid	75,000.00	XXXXXXX	
Outstanding, December 31, 2012	***2,200,000.00***	XXXXXXX	
	2,275,000.00	2,275,000.00	
2013 Loan Maturities			$ 80,000.00
2013 Interest on Loans *		$ 110,000.00	

__WATER-SEWER__ UTILITY LOAN

2010 UTILITY INFRASTRUCTURE FUND LOAN

Outstanding, January 1, 2012	XXXXXXX	2,367,915.26	
Issued	XXXXXXX		
Paid	124,627.11	XXXXXXX	
Outstanding, December 31, 2012	***2,243,288.15***	XXXXXXX	
	2,367,915.26	2,367,915.26	
2013 Loan Maturities			$ 124,627.11
2013 Interest on Loans *		$ -	

INTEREST ON LOANS - __WATER-SEWER__ UTILITY BUDGET

2013 Interest on Loans (*Items)	110,000.00
Less: Interest Accrued to 12/31/2012 (Trial Balance)	45,833.33
Subtotal	64,166.67
Add: Interest to be Accrued as of 12/31/2013	$ 44,166.67
Required Appropriation 2013	***$ 108,333.34***

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		
						For Principal	For Interest **	
1. Fund Special Emergency Note	60,000.00	12/27/2012	60,000.00	12/26/2013	0.0000%	12,000.00		
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. *Total*	*60,000.00*		*60,000.00*			*12,000.00*	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - __WATER-SEWER__ UTILITY BUDGET	
2013 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2012 (Trial Balance)	
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2013	
Required Appropriation - 2013	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1. ***NONE***								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1. ***NONE***			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specifiy each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
03-03 Install New Sewer Mains		1,050.00					1,050.00	
05-12 Replace Pump Stations							-	
07-14 Replace Filter Media & Upgrade Water Treatment Plant		158.12					158.12	
08-09 Repair & Replace Pump Stations							-	
08-10 Preliminary Costs for Installation of New Water Storage Tank							-	
08-12 Various Water/Sewer Improvements		14,132.00					14,132.00	
09-04 Rehabilitate & Repair Sewer System		20,000.00					20,000.00	
09-08 Replace Pump Station		63,719.49					63,719.49	
09-09 Preliminary & Final Design for Water Treatment Plant Replacement							-	
10-03 Installation of New Water Storage Tank	772,118.84				33,557.74		738,561.10	
10-04 Replace Pump Station		15,660.77					15,660.77	
10-05 Replace Water Treatment Plant	589,548.11	195,150.00			60,810.56		723,887.55	
10-06 Replacement & Repair of Fire Hydrants	208,502.72	60,000.00					268,502.72	
							-	
							-	
							-	
							-	
Total 70000-	***1,570,169.67***	***369,870.38***	-	-	***94,368.30***	-	***1,845,671.75***	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

__WATER-SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	XXXXXXX	26,750.00
Received from 2012 Budget Appropriation *	XXXXXXX	10,000.00
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	-
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXX
		XXXXXXX
Balance December 31, 2012	***36,750.00***	XXXXXXX
	36,750.00	36,750.00

__WATER-SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	-
Received from 2012 Budget Appropriation *	XXXXXXXX	
Received from 2012 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2012	-	XXXXXXXX
	-	-

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
	NONE			
Total	-	-	-	-

__WATER-SEWER__ UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	7,049.90
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2012 Budget Revenue		XXXXXXXX
Balance December 31, 2012	***7,049.90***	XXXXXXXX
	7,049.90	7,049.90